

A/P Intelligent Capture and Payment Automation! Safe and Secure

International Coatings Manufacturer Selects InfoStore, LLC For Accounts Payable Automation

A U.S. based coatings manufacturer was tasked with processing over 50,000 invoices per month from their suppliers. Their Accounts Payable department was constantly inundated with calls from suppliers about late or missed payments. The A/P department was plagued by data entry errors, extremely long processing times and missed or lost paperwork.

The Finance and Accounting departments were frustrated with the lack of timely data in order to manage cash flow. They were also not able to take advantage of many “early pay” discounts offered by their suppliers due to extreme delays in getting invoices loaded into the system.

The company looked to fully automate and outsource their Accounts Payable function and chose InfoStore, LLC. InfoStore built a new streamlined A/P process which seamlessly integrated with their ERP system.

By choosing InfoStore, LLC as their A/P Automation provider, the company realized many benefits, including:

- Over \$3,000,000 in A/P cost savings per year, straight to the bottom line.
- Complete control and visibility of all invoices within 48 hours from receipt.
- Reduction of invoice processing time by 78%.
- The ability to take advantage of “early pay” discounts, saving millions of dollars per year.
- Dramatically improved supplier relationships.